

# CHURCH ASTON PARISH COUNCIL

## Explanation of Significant Variances in the Accounting Statements – Section 1

Section 1	2013/14 (£)	2014/15 (£)	Variance (+/-) (£)	Detailed Explanation of Variances
<b>Box 2</b> <i>Precept</i>	17,800	17,235	-565	Council decision to reduce the precept in 2014/15 compared to that for 2013/14
<b>Box 3</b> <i>Other income</i>	1,145	1,708	+563	Other income includes a community grant of £500 from the borough council in 2014/15. The balance is made up from a slight increase in VAT recovery.
<b>Box 4</b> <i>Staff Costs</i>	4,909	4,136	-773	Reduction in staff costs due to new (replacement) Clerk appointed in Oct 2013 on lower salary grade to previous Clerk
<b>Box 5</b> <i>Loan / interest capital</i>	Nil	Nil	Nil	CAPC does not have loans or other borrowings
<b>Box 6</b> <i>Other payments</i>	10,703	18,819	+8,116	Variance arises from multiple projects: purchase of planters: £4,450; construction of planter bases, distribution of planters & filling with compost: £680.00; watering & plants: £1,050; Refurb Brocton Memorial: £400; Maintenance of Village Hall Car park: £500; Churchyard Projects: 400.00; Increase in S137 Grants £1,000; Off-set by a T&WC grant for £500
<b>Box 7</b> <i>Balances Carried Forward</i>	26,566	22,553	-4,013	Balances reduced reflecting a programme of 'Parish Projects' and in line with External Auditor comments for Annual Accounts 2013/14
<b>Box 9</b> <i>Fixed assets &amp; long-term assets</i>	4,484	8,934	+4,450	The figure quoted (£4,158) in the Annual Return for 2013/14 did not include valuations for a laptop at £325 or a nominal valuation of £1 previously applied to parish council owned street lights. An adjusted figure for 2013/14 is provided at £4,484. In 2014/15 CAPC purchased 7 no. planters at a cost of £4,450
<b>Box 10</b> <i>Total Borrowing</i>	Nil	Nil	Nil	CAPC does not have loans or other borrowings