

Explanation of variances – pro forma

Name of smaller authority: **CHURCH ASTON PARISH COUNCIL**
 County area (local councils and): **Telford & Wrekin**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,768	13,889				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,627	19,688	61	0.31%	NO		
3 Total Other Receipts	447	665	218	48.77%	YES		20/21.
4 Staff Costs	5,190	5,156	-34	0.66%	NO		
5 Loan Interest/Capital Repayment	2,604	3,908	1,304	50.08%	YES		Early repayment of PWLB loan repayment 10 (of 10) due September 2022.
6 All Other Payments	8,159	10,182	2,023	24.79%	YES		2020/21. Programme for 2021/22 included: picnic table / sloper seat (£822) on play area,
7 Balances Carried Forward	13,889	14,934			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,889	14,934				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,934	8,934	0	0.00%	NO		
10 Total Borrowings	3,859	0	-3,859	100.00%	YES		As explanation for Box 5 above

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable