

CHURCH ASTON PARISH COUNCIL

Explanation of Variances 2020-21

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required	Explanation of Variance
1. Balances brought forward	6,361	9,768				
2. Precept or Rates & Levies	19,148	19,627	479	2.50%	No	
3. Total other receipts	1,421	447	-974	-68.54%	Yes	A significantly larger programme of 'Parish Projects' in 2018/19 provided £1,420.81 VAT recovery in 2019/20 compared with £297.45 VAT recovery in 2020/21. Also, a borough Cllr ward grant of £150.00 was received in 2019/20.
4. Staff costs	4,821	5,190	369	7.65%	No	
5. Loan interest / capital payments	2,604	2,604	0	0.0%	No	
6. All other payments	9,737	8,159	-1,578	-16.21%	Yes	A reduction in section 137 'Community Grants' in 2020/21 (£1,700) compared with 2019/20 (£3,175) – this was caused by COVID 19 impact on local group activity and the impact on delivery of Parish Projects
7. Balances Carried Forward	9,768	13,889				
8. Total cash and short-term investments	9,768	13,889				
9. Total fixed assets plus other long-term investments	8,934	8,934	0	0.0%	No	
10. Total borrowings	6,394	3,859	-2,535	39.65%	Yes	Balance of a Public Works Loan Board loan to upgrade street lighting to Low Energy Lighting continues to reduce as a consequence of payments No. 6 (Sept 2020) & payment No. 7 (March 2021) of a total of 10 payments.

