

## Explanation of variances – pro forma

Name of smaller authority: Church Aston Parish Council  
 County area (local councils and parish meetings only): Telford & Wrekin

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,936	6,361				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,681	19,148	467	2.50%	NO		
3 Total Other Receipts	3,349	1,421	-1,928	57.57%	YES		£1,421 in 2019/20 (i.e. higher vatable expenditure in 2017/18 compared to that incurred in
4 Staff Costs	4,995	4,821	-174	3.48%	NO		
5 Loan Interest/Capital Repayment	2,604	2,604	0	0.00%	NO		
6 All Other Payments	23,006	9,737	-13,269	57.68%	YES		Please see additional sheet attached.
7 Balances Carried Forward	6,361	9,768			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,361	9,768				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,934	8,934	0	0.00%	NO		
10 Total Borrowings	8,899	6,394	-2,505	28.15%	YES		Difference equates to capital plus interest repayments

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)