

# CHURCH ASTON PARISH COUNCIL

## Explanation of Significant Variances in the Accounting Statements – Section 1

Section 1	2014/15 (£)	2015/16 (£)	Variance (+/-) (£)	Detailed Explanation of Variances
<b>Box 2</b> <i>Precept</i>	17,235	17,235	Nil	During their budget setting discussions Church Aston PC resolved not to increase the parish precept for 2015/16
<b>Box 3</b> <i>Other income</i>	1,773	3,379	1,606	Increase in recovery of VAT (£1,938.22 cf £1,159.37) from prior year expenditure on Parish Projects, and DCLG grant (£800) towards development of a web-site.
<b>Box 4</b> <i>Staff Costs</i>	4,136	4,355	219	Following an annual performance review the Personnel Committee recommended and Church Aston PC resolved to increase the Clerk & RFO's salary with effect from 1 <sup>st</sup> November 2015 – hence a small variance in outturn.
<b>Box 5</b> <i>Loan / interest capital</i>	Nil	Nil	Nil	CAPC does not have loans or other borrowings
<b>Box 6</b> <i>Other payments</i>	18,819	22,974	4,155	Variance arise from multiple projects: refurbishment of village play area (£5,000), S.137 grant contribution towards replacement of the Village Hall roof, new revenue costs for watering of village planters. These additional costs were partially off-set by increased income, a negotiated reduction in street lighting maintenance contract costs, and use of balances / reserves.
<b>Box 7</b> <i>Balances Carried Forward</i>	22,553	15,838	6,715	Balances reduced reflecting a programme of 'Parish Projects' and in line with External Auditor comments for Annual Accounts 2013/14 i.e. that CAPC should seek to manage down its relatively high level of balances / reserves over a period of time – CAPC has developed a rolling 3 year Programme of Parish Projects.
<b>Box 9</b> <i>Fixed assets &amp; long-term assets</i>	8,934	8,934	Nil	Fixed assets remain unchanged from 2014/15.
<b>Box 10</b> <i>Total Borrowing</i>	Nil	Nil	Nil	CAPC does not have loans or other borrowings