

CHURCH ASTON PARISH COUNCIL

Explanation of Significant Variances in the Accounting Statements – Section 1

Section 1	2015/16 (£)	2016/17 (£)	Variance (+/-) (£)	Detailed Explanation of Variances
Box 2 <i>Precept</i>	17,235	17,235	Nil	During their budget setting discussions Church Aston PC resolved not to change the parish precept for 2016/17
Box 3 <i>Other income</i>	3,379	2,893	486	Reduction primarily relates to lower recovery of VAT (£1,252 cf £1,938) from prior year expenditure on Parish Projects.
Box 4 <i>Staff Costs</i>	4,355	4,764	409	Variance due to the full year effect of the Clerk & RFO's salary increase approved by CAPC and effective from 1 st November 2015.
Box 5 <i>Loan / interest capital</i>	Nil	Nil	Nil	CAPC does not have loans or other borrowings
Box 6 <i>Other payments</i>	22,974	17,199	5,775	Variance primary relates to a £5,000 S.137 grant provided to Church Aston Village Hall Committee as a contribution for urgent roof repairs.
Box 7 <i>Balances Carried Forward</i>	15,838	14,003	1,835	Balances reduced in line with a rolling 3-year programme of 'Parish Projects' reflecting External Auditor comments for Annual Accounts 2013/14 i.e. that CAPC should manage down its relatively high level of balances / reserves over a period of time. Year-end target reserve level agreed at 50% of annual precept i.e. ~£8,750.
Box 9 <i>Fixed assets & long-term assets</i>	8,934	8,934	Nil	Fixed assets remain unchanged from 2015/16.
Box 10 Total Borrowing	Nil	Nil	Nil	CAPC does not have loans or other borrowings